

MARKET AT A GLANCE

Wednesday, 18 December 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	43449.9	-0.61
Shanghai	3380.28	0.56
Sensex	80684.45	-0.18
MSCI Asia Pacific	183.977	-0.40

Currencies

Currencies	Rate	% Chg
USDINR	84.907	0.01
EURUSD	1.0497	0.08
USDJPY	153.66	0.12
Dollar Index	106.929	-0.03

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2654.30	0.18
Silver (\$/oz)	30.71	0.22
NYMEX Crude Oil (\$/bbl)	70.28	0.29
NYMEX NG (\$/mmbtu)	3.387	2.39
COMEX Copper (\$/Lbs)	4.125	0.00
LME NICKEL (\$/T)	15503	0.10
LME LEAD (\$/T)	1996.5	0.58
LME ZINC (\$/T)	2512	0.00
LME ALUMINIUM (\$/T)	2245	0.39

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	76946	0.83
Silver mini	91038	0.14
Crude oil	5970	0.67
Natural Gas	287.8	2.58
Copper	806.81	-0.04
Nickel	1870.00	0.50
Lead	178.64	-0.01
Zinc	283.80	0.12
Aluminium	243.36	0.38

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	If \$2600 remain hold downside, expect recovery up-ticks. Anyhow still resistance is placed at \$2700.	↔
Silver LBMA Spot	Prices remain choppy in a tight range with mild negative bias.	↔
Crude Oil NYMEX	Choppy trades inside \$71-67 remains on the cards and breaking any sides would suggest fresh directions.	↔
MCX		
Technical Commentary		Outlook
Gold KG Feb	Immediate resistance is seen at Rs 79000 which needs to be cleared for further rallies.	↔
Silver KG Mar	If the support of Rs 90000 hold downside, there are chances of recovery upticks.	↔
Crude Oil Dec	Intraday resistance is seen at Rs 6000 which needs to be cleared for further rallies.	↔
Natural Gas Dec	Prices remain choppy with mild positive bias.	↔
Copper Dec	Choppy with mild negative bias expected while prices stay below Rs 820.	↔
Nickel Dec	Nil volume trades expected.	↔
ZincM Dec	While below Rs 285 weak bias may continue for the day.	↔
LeadM Dec	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Dec	Congested trades indie Rs 248-240 levels expected initially and either side breakout would suggest fresh directions.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	76505	76139	75792	76852	77218	77565	77931
	GOLDM JAN5	75969	75624	75316	76277	76622	76930	77275
	GOLD GUINEA DEC4	61588	61302	61003	61887	62173	62472	62758
	SILVER MAR5	90194	89512	89037	90669	91351	91826	92508
	SILVERM FEB5	90240	89571	89084	90727	91396	91883	92552
	SILVER MIC FEB5	92066	91418	90951	92533	93181	93648	94296
BASE METALS	COPPER DEC4	804.0	800.9	796.1	808.9	812.0	816.8	819.9
	COPPER JAN5	807.3	803.9	798.7	812.4	815.8	821.0	824.4
	LEAD DEC4	178.1	177.6	176.9	178.8	179.3	180.0	180.5
	LEAD JAN5	179.8	179.5	179.0	180.3	180.6	181.1	181.4
	ZINC DEC4	281.9	280.3	278.1	284.1	285.7	287.9	289.5
	ZINC JAN5	281.3	279.8	277.6	283.6	285.1	287.3	288.8
	ALUMINIUM DEC4	241.3	240.2	238.9	242.6	243.7	245.0	246.1
ENERGY	ALUMINIUM JAN5	239.4	238.6	237.7	240.3	241.1	242.0	242.8
	NATURALGAS DEC4	262.6	255.1	247.4	270.3	277.8	285.5	293.0
INDICES	CRUDE OIL DEC4	5864	5797	5717	5944	6011	6091	6158
	MCX BULLDEX	18679	18639	18579	18739	18779	18839	18879

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD DEC24	2647.6	2643.1	2635.3	2655.4	2659.9	2667.7	2672.2
	SILVR 5000 DEC24	30.64	30.59	30.50	30.73	30.77	30.86	30.91
	LIGHT CRUDE JAN5	69.32	68.38	67.58	70.12	71.06	71.86	72.80
	NAT GAS JAN25	3.17	2.98	2.87	3.28	3.48	3.59	3.78
	HG COPPER DEC24	4.07	4.05	4.01	4.10	4.13	4.16	4.18
LME	ZINC	2855	2907	2800	2962	2910	3017	2965
	LEAD	2103	2029	2074	2058	2132	2087	2161
	ALUMINIUM	2485	2485	2445	2525	2525	2565	2565

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi – 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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